

**John's Islanders Assn  
Profit (Loss) \ Budget  
December 31st, 2025**

		<b>P&amp;L 2025</b>	<b>Budget 2026</b>
<b>Revenue</b>			
	2025 Assessments	0.00	0.00
	2025 New Owner Fees	0.00	0.00
	Next Assessment Due	51.45	2,988.55 *
<b>Total Revenue</b>		<b>51.45</b>	<b>2,988.55</b>
<b>Expenses</b>			
<b>Taxes</b>	SJ County Roads: Beach, Nells, Reef Bay	11.10	12.00
	SJ County Property: Community Lot 19	20.35	21.00
	DNR WA State Forest Fire Protect Assessment	23.00	23.00
<b>Licensing</b>	WA Secretary of State Charities & Corporations	20.00	10.00
<b>Well</b>	Maintenance parts authorized 9/2023	0.00	4,000.00
	Water quality testing	0.00	500.00
<b>Emergency</b>	Rubbermaid Fire Equipment Storage	220.00	0.00
<b>Total Expenses</b>		<b>294.45</b>	<b>4,566.00</b>
<b>Profit (Loss)</b>		<b>(243.00)</b>	<b>(1,577.45)</b>
<b>Bank Account Balance</b>			
	Begin Balance	<b>12,114.72</b>	<b>11,871.72</b>
	Revenue	51.45	2,988.55
	Expenses	294.45	4,566.00
<b>Ending Balance</b>		<b>11,871.72</b>	<b>10,294.27</b>

\* 39 lots x \$80 less already paid (2 x \$40 & 51.45 credit)

**John's Islanders Assn**  
**Balance Sheet**  
**December 31st, 2025**

**Assets**

**Current Assets**

Cash in Bank	11,871.72
Accounts Receivable	0.00
<b>Total Current Assets</b>	<b>11,871.72</b>

**Property and Equipment**

Community Lot 19	0.00
Roads	0.00
Well	2,500.00
Cabinets (4) / Firefighting supplies	3,620.00
<b>Total Property &amp; Equipment</b>	<b>6,120.00</b>

**Total Assets** **17,991.72**

**Liabilities**

**Current Liabilities**

Accounts Payable	0.00
<b>Total Current Liabilities</b>	<b>0.00</b>

**Long Term Liabilities**

Long Term Debt	0.00
<b>Total Long Term Liabilities</b>	<b>0.00</b>

**Total Liabilities** **0.00**

**Shareholders Equity**

Retained Earnings	17,991.72
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**Total Liabilities & Shareholders Equity** **17,991.72**